

AGENDA

NORTH DAKOTA STATE INVESTMENT BOARD MEETING

FRIDAY, JULY 15, 2005, 8:30 AM
SAKAKAWEA ROOM, STATE CAPITOL

- I. CALL TO ORDER.**
- II. ROLL CALL.**
- III. MINUTES.**
- IV. ELECTION OF OFFICERS.**
 - A. Chair
 - B. Vice Chair
 - C. Parliamentarian (Appointed by Chair)
- V. SELECTION OF AUDIT COMMITTEE MEMBERS (enclosed).**
- VI. BOARD EDUCATION.**
 - A. RIO Building Discussion - Mr. George Ochs, JPMorgan, Group
 - B. Alternative Real Estate Opportunity - Mr. George Ochs, JPMorgan
 - C. Small Cap Domestic Equity Product Presentation - Mr. Greg Allen, Callan Associates (enclosed)
- VII. GOVERNANCE.**
 - A. Investments.
 - 1. Work on Alternative Real Estate - Mr. Cochrane
 - 2. Work on Small Cap Domestic Equity - Mr. Cochrane
 - B. Administration
 - 1. Work on FY 2006 Work Plan - Mr. Cochrane (enclosed)
 - 2. Report on Estimated Returns - Mrs. Flanagan (enclosed)
 - 3. Investment Guideline Acceptance - Mrs. Flanagan (to follow)
- VIII. MONITORING (questions only – Board approval needed).**
 - A. Quarterly Report on Executive Limitations/Staff Relations - Mr. Cochrane (enclosed).
 - B. Quarterly Report on Budget and Financial Conditions - Mrs. Flanagan (to follow).
 - C. Investment Program Quarterly Report - Mr. Cochrane (enclosed).
 - D. Retirement Program Quarterly Report - Mrs. Kopp (enclosed).
- IX. OTHER.**

SIB meeting - August 19, 2005, 8:30 a.m. - Ft. Union Room, State Capitol.
SIB Audit Committee meeting - August 19, 2005, 1:00 p.m. - Ft. Union Room.
- X. ADJOURNMENT.**